



## **Trainee Actuary**

**Location: Leopardstown, Dublin 18**

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### **Company Background**

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LeasePlan Insurance (LPINS) is part of LeasePlan Corporation, the leading provider in fleet management services worldwide with 1.7 million vehicles under management in 32 countries (the bulk of which are owned vehicles). Euro Insurances DAC (trading as LeasePlan Insurance) operates in an international environment offering fleet insurances to LeasePlan companies in 23 countries.

LPINS projected Gross Written Premium for 2020 exceeds €250m and LPINS currently insures over 500k vehicles – having seen significantly growth in recent years. Claims handling is typically outsourced locally to the countries but all other insurance functions are based in Dublin.

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### **Job Purpose**

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This role will be involved in all actuarial tasks including reserving, IFRS 17 and Solvency II modelling. In addition, the person may also be involved in the daily operational activities of the team which will include work planning and scheduling. This role will report to the Chief Actuary.

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### **Responsibilities will include but are not limited to:**

- Provide support to the IFRS 17 project i.e. work with the IFRS 17 project team on developing a comprehensive analysis of impact of IFRS17, considering finance and process impacts.
- Support the business in identifying and addressing business and strategic impacts of IFRS 17 and ensuring that, following implementation, the Finance/Actuarial teams are equipped to prepare, analyse and understand financial results.
- Applying best estimate actuarial reserving techniques to prepare quarterly programme performance reports (PPR's) and monitor performance - including commentaries
- Solvency II analysis with particular focus on LPINS's annual ORSA and LPINS's quarterly and annual SCR / Solvency II balance sheets calculations
- Assist with year-end actuarial certification, audit engagement and Solvency II returns (QRTs) to the Central Bank of Ireland
- Assist in the preparation of information for the quarterly board meetings and group risk management meetings
- Provide information and support to other departments as required
- Attend and complete IT Security training and any other LeasePlan Insurance/LeasePlan Corporation training as required

## Knowledge & Skills

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### Knowledge

- Up to two to three years' experience in an insurance actuarial environment preferably with non-life experience
- Interest in and /or knowledge of IFRS 17
- Solid knowledge of Solvency II requirements
- Reserving knowledge with ideally previous exposure to one or more of the specialist reserving software packages (e.g. ResQ)
- Previous fleet motor and personal lines motor experience would be beneficial

### Skills

- Excellent analytical skills with the ability to interpret complex financial data and statistics to deliver outcomes
- Ability to work on own initiative and willingness to take ownership of tasks
- Ability to prioritise work to deliver results within strict deadlines
- Strong time management and organisational skills
- Team player who can demonstrate good interpersonal skills and ability to work across departmental and organisational lines
- Solid progress in actuarial exams and nearing qualification under IFoA (or similar) designation
- Ability to communicate with international teams at all levels and communicate with a non-actuarial audience

### What we offer?

- Great benefits such as company health and dental insurance, attractive pension, performance related bonus, gym membership, Bike to Work TaxSaver travel tickets

**LeasePlan Insurance is an equal opportunities employer**