



Motor Underwriter

Location: Leopardstown, Dublin 18

SUMMARY

Part of the specialised Underwriting team responsible for the pricing, implementation and maintenance of our motor insurance programmes in 20 jurisdictions. Working with Actuarial, Legal and Business Development teams to develop insurance products for the clients of LeasePlan, the global leader in fleet services and driver mobility. This role will report to the Motor Underwriting Manager.

DETAILS

Job Purpose

- Managing various existing motor insurance programmes across multiple jurisdictions
- Interact with our in-house Actuarial, Legal and Business Development teams and the insurance managers at the various LeasePlan entities
- Using risk-based pricing models for new business and renewals
- Implementing aggregate deductible structures and risk retention programmes
- Work with Analytics team to leverage newly available data for more accurate pricing
- Role reports to the Motor Underwriting Manager with regular exposure to the Executive Management Committee (EMC)

Responsibilities will include but are not limited to:

- Underwrite insurance programmes in conjunction with in-house actuaries
- Define, develop and update policy wordings for new and existing programmes
- Co-ordinate the implementation and the annual review of the Risk Selection & Pricing Procedures issued by LeasePlan Insurance to LeasePlan entities acting as policyholders and/or intermediaries of LeasePlan Insurance
- Construction and review of tariffs for local and pan-European insurance programmes
- Co-ordination, review, and approval of quotations referred to LeasePlan Insurance in conjunction with fellow underwriters
- Identifying and implementing corrective measures required to enhance the profitability of a motor portfolio
- Provide support to the local Insurance Managers and Cell Leaders
- Monitoring and administering the Underwriting Key Performance and Key Risk Indicators
- Co-ordinate and administer reinsurance referrals and requests, in conjunction with in-house reinsurance team and external parties
- Participate in the review of programme structure, terms and conditions
- Participate in Business Control Reviews to ensure compliance with underwriting and regulatory guidelines
- Building strong relationships with internal and external parties
- Participate in Business Development and other projects
- Any other tasks or projects as requested by the Head of Underwriting
- Attend and complete IT Security training and any other LeasePlan Insurance/LeasePlan Corporation training as required
- This role is subject to the Central Bank of Ireland Fitness and Probity Standards (“Standards”). The Standards provide that persons who are subject to the Standards must be

competent and capable, act honestly, ethically and with integrity, and be financially sound. This role is subject to the Company satisfying itself (as required under the Standards) on reasonable grounds that a candidate complies with the Standards.

▪

Knowledge/Qualifications

- APA qualification is required and a willingness to obtain the CIP or further qualification is a benefit
- Knowledge of underwriting rating methods, procedures and reviews
- Understanding of cross border insurance programmes (“Freedom of Services”, Solvency II, Insurance Distribution Directive, etc.)
- Up to 2 years’ experience of underwriting motor insurance risks and ancillary covers

Skills

- Experience of motor insurance underwriting (fleet & personal lines) with a proven track record of identifying and implementing measures required to enhance the profitability of a motor portfolio
- Experience in the design and construction of policy wordings for a range of motor insurance and ancillary covers
- Exceptional written and verbal communication skills
- Excellent numeric, analytical and computer skills, especially Excel
- Time-management and ability to meet reporting deadlines as required
- Team player who will be an integral part of a small, highly specialised Underwriting team

LeasePlan Insurance is an equal opportunities employer.