



Trainee Actuary

Location: Leopardstown, Dublin 18

Company Background

LeasePlan Insurance (LPINS) is part of LeasePlan Corporation, the leading provider in fleet management services worldwide with 1.7 million vehicles under management in 32 countries (the bulk of which are owned vehicles). Euro Insurances DAC (trading as LeasePlan Insurance) operates in an international environment offering fleet insurances to LeasePlan companies in 23 countries.

LeasePlan Insurance has a Gross Written Premium of c. €250m and currently insures over 500k vehicles, which has grown significantly in recent years. Claims handling is typically outsourced locally to the countries but all other insurance functions are based in Dublin.

Job Purpose

This role will be involved in all actuarial tasks including reserving, IFRS 17 preparation /implementation and Solvency II modelling.

Responsibilities will include but are not limited to:

- Applying best estimate actuarial reserving techniques to prepare quarterly programme performance reports (PPR's) and monitor performance - including commentaries
- Solvency II analysis with particular focus on LPINS's annual ORSA and LPINS's quarterly and annual SCR / Solvency II balance sheets calculations
- Present and explain complex concepts in ways that can be understood by a variety of audiences
- Provide actuarial assistance on internal projects and initiatives including assisting the Strategic Analytics area on (inter alia) more granular investigations on claim trends and interacting with the relevant stakeholders on mitigating actions and next steps as required.
- Assist with year-end actuarial certification, audit engagement and Solvency II returns (QRTs) to the Central Bank of Ireland
- Assist in the preparation of information for the quarterly board meetings and group risk management meetings
- Provide information and support to other departments as required
- Provide support to the IFRS 17 project i.e. work with the IFRS 17 project team on developing a comprehensive analysis of impact of IFRS17, considering finance and process impacts.
- Support the business in identifying and addressing business and strategic impacts of IFRS 17 and ensuring that, following implementation, the Finance/Actuarial teams are equipped to prepare, analyse and understand financial results.

Knowledge & Skills

Knowledge

- Up to two years' experience in an insurance actuarial environment preferably with non-life experience
- Strong knowledge of Solvency II requirements
- Interest in and /or knowledge of IFRS 17
- Strong reserving knowledge with ideally previous exposure to one or more of the specialist reserving software packages (e.g. ResQ)
- Previous motor experience is desirable

Skills

- Excellent analytical skills with the ability to interpret complex financial data and statistics to deliver outcomes
- Ability to work on own initiative and willingness to take ownership of tasks
- Ability to prioritise work to deliver results within strict deadlines
- Strong time management and organisational skills
- Team player who can demonstrate good interpersonal skills and ability to work across departmental and organisational lines
- Ability to communicate with international teams at all levels and communicate with a non-actuarial audience

What we offer?

- Great benefits such as company health and dental insurance, attractive pension, performance related bonus, gym membership, Bike to Work TaxSaver travel tickets

Study Support

- A comprehensive study support package will be available to the role-holder to pursue the actuarial (Faculty & Institute of Actuaries) exams.

LeasePlan Insurance is an equal opportunities employer.